(In million metric tonnes)

S.No.	Name of the Company	Crude oil refined		
		2002-03	2003-04	2004-05
5.	Bongaigaon Refinery & Petrochemicals Limited	1.46	2.13	2.31
6.	Chennai Petroleum Corporation Limited	6.82	7.04	8.92
7.	Mangalore Refinery & Petrochemicals Limited	7.25	10.04	11.84
8.	Numaligarh Refinery Limited	1.88	2.20	2.04

Profit earned by ONGC

†2293. DR. MURLI MANOHAR JOSHI:
SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that ONGC, a public sector company has earned a profit of Rs. 3318 crores during the first quarter from April to June of the year, 2005-06, which is more than Rs. 2308.20 crores as compared to the corresponding period of previous year;

(b) if so, the details thereof;

(c) whether it is also a fact that the company has earned this profit without enhancing their production of crude oil and gas; and

(d) if not, the reasons therefor?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) ONGC has earned net profit of Rs. 3318.88 crores during the 1st quarter of 2005-06 as against Rs. 2308.20 crores earned during the corresponding period of previous year.

(b) Details are given in the Statement (*See* below).

(c) to (d) Yes Sir. These profits are largely on account of higher price realizations.

†Original notice of the question was received in Hindi.

Statement

The financial results for the quarter ended 30th June, 2005 compared with 30th June 2004

(Rs. in Crore)

Sl. No.	Particulars	3 months ended 30, June 2005 Unaudited	3 months ended 30, June, 2004 Unaudited
1.	Net Sales/Income from operations	10869.74	10294.30
2.	Other Income	298.57	302.03
	TOTAL INCOME	11168.31	10596.33
3.	Expenditure		
	(a) (increase)/Decrease in Stock in Trade	-1,81	-22.55
	(b) Consumption of raw materials	33.48	30.78
	(c) Staff expenditure	280.70	316.50
	(d) Statutury levies	2499.56	2315.15
	(e) Other expenditure	1017.06	1174.25
	(f) Purchases (Trading)	935.64	1327.45
	TOTAL EXPENDITURE	4764.63	5141.58
4.	Interest	2.18	8.19
5.	Depreciation	1351.73	1623.41
6.	Profit before Tax (1+2-3-4-5)	5049.77	3823.15
7.	Provision for Taxation	1730.89	1514.95
8.	Net Profit (6-7)	3318.88	2308.20

Sharing burden of under recoveries by oil PSUs

2294. SHRI GIREESH KUMAR SANGHI:
DR. T. SUBBARAMI REDDY:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to refer to answer to Unstarred Question 915 given in the Rajya Sabha on 2nd August, 2005 and state:

(a) whether his Ministry is in consultation with ONG Corporation, Oil India Ltd., Gas Authority of India Ltd. and other private companies over sharing the burden of under-recoveries; and

(b) if so, what is the outcome of the discussions held and to what extent they have agreed?